

## INCOME STATEMENT

For the period ended 31 May 2026

NET SALES	GROSS MARGIN	NET PROFIT
<b>331,400</b>	<b>37.0%</b>	<b>114,013</b>

DESCRIPTION	DETAILS	TOTAL (TZS)
<b>REVENUE</b>		
Direct Sales	269,100	
Credit Sales	70,200	
Less: Returns Inward	(7,900)	
<b>Net Sales Revenue</b>		<b>331,400</b>
<b>COST OF GOODS SOLD</b>		
Opening Stock	40,278,470	
Add: Purchases	3,638,000	
Less: Returns Outward	(0)	
Total Cost of Goods Available	43,916,470	
Less: Closing Stock	(43,707,683)	
<b>Cost of Goods Sold</b>		<b>208,787</b>
<b>GROSS PROFIT</b>		<b>122,613</b>
<b>OPERATING EXPENSES</b>		
Matengenezo	5,000	
Usafi	3,000	
Office Use / Customer Care	600	
<b>Total Operating Expenses</b>		<b>8,600</b>
<b>NET PROFIT / (LOSS)</b>		<b>114,013</b>

# Upendo Stationery

Stationery, Office Supplies & General Supplies | Dar es Salaam, Tanzania

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Prepared By (Accountant)

Date: 2026-05-03

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Authorized By (Management)

Date: \_\_\_\_\_